

PRESS RELEASE**Federal Bank gets MasterCard Innovation Awards 2016 under Two categories**

Federal Bank won the MasterCard Innovation Awards 2016 under the categories 'Debit Cards Initiatives' and 'Acquiring Business Initiatives'. The Bank won the award in the 'Debit cards Initiatives' category for the launch of Soft PIN service, which enables the Bank's customers to set PIN for their debit cards through any of the bank's 1500+ ATMs thus enabling them to activate their cards even without visiting to our branch. Federal Bank was also adjudged the winner in the 'Acquiring Business Initiatives' category for its Easy Payments Fee Payment portal, which facilitates any institution that subscribes to the service to accept online remittances apart from the normal branch remittance.

Shri. Jose K M, AGM & Regional Head – Pune, Federal Bank received both the awards on behalf of the Bank from Shri. Vikas Varma, Area Head - South Asia, MasterCard at a function held in Pune on 22nd April 2016.

**Caption of photograph:**

Federal Bank Asst. General Manager and Pune Regional Head, Shri. Jose K M, receiving the MasterCard Innovation Awards 2016 which was won by Federal Bank under the categories 'Debit Cards Initiatives' and 'Acquiring Business Initiatives', from Shri. Vikas Varma, Area Head - South Asia, MasterCard.

Rajanarayanan N
Assistant General Manager